

# Statement of Total Movements in Reserves

	Capital		Reserves		Revenue	Reserves	Total Reserves £000
	Fixed Asset Restatement Reserve £000	Capital Financing Reserve £000	Capital Receipts Reserve £000	Capital Reserve £000	General County Fund £000	Other Revenue Reserves £000	
Notes:	1	2	3	4	5	6	
<b>Balance at 31 March 2002</b>	<b>239,534</b>	<b>117,069</b>	<b>467</b>	<b>142</b>	<b>15,327</b>	<b>6,739</b>	<b>379,278</b>
Surplus/(Deficit) on revaluation of fixed assets	40,521						40,521
Impairment losses on fixed assets		(3,994)					(3,994)
Effects of the disposal of fixed assets:							
- Cost/Value of assets disposed of	(1,932)						(1,932)
- Proceeds of disposals			3,347				3,347
	38,589	(3,994)	3,347	-	-	-	37,942
Expenditure not increasing valuation of assets	(13,056)						(13,056)
Financing of fixed assets		6,801	(3,279)				3,522
Other movements in reserves		3,737			4,477	(190)	8,024
<b>Net Surplus/(Deficit) during the year</b>	<b>25,533</b>	<b>6,544</b>	<b>68</b>	<b>-</b>	<b>4,477</b>	<b>(190)</b>	<b>36,432</b>
<b>Balance at 31 March 2003</b>	<b>265,067</b>	<b>123,613</b>	<b>535</b>	<b>142</b>	<b>19,804</b>	<b>6,549</b>	<b>415,710</b>

# Notes to the Statement of Total Movements in Reserves

## 1. Fixed asset restatement reserve

	£000	£000
Balance at 31 March 2002		239,534
Expenditure not increasing valuation of assets	(13,056)	
Disposal of fixed assets	(1,932)	
Increase in valuation of assets	40,521	
<b>Balance at 31 March 2003</b>		<b>265,067</b>

## 2. Capital financing reserve

	£000	£000
Balance at 31 March 2002		117,069
Capital financing:		
- usable receipts	3,279	
- revenue & reserves	3,522	
Excess Depreciation over Minimum Revenue Provision	(1,082)	
Impairment losses on fixed assets	(3,994)	
Depreciation on grant aided services (release of grant)	388	
Write off from Government Grants Deferred	6,929	
Principal repayment under deferred purchase	150	
Less: Principal repayments of transferred debt	(2,648)	
<b>Balance at 31 March 2003</b>		<b>123,613</b>

## 3. Usable capital receipts reserve

	£000
Balance at 31 March 2002	467
Capital receipts received	3,347
less: Capital receipts used to finance capital expenditure	(3,279)
<b>Balance at 31 March 2003</b>	<b>535</b>

#### 4. Movements in capital reserve during the year

	£000
Balance at 31 March 2002	142
Transfers from revenue	-
<b>Balance at 31 March 2003</b>	<b>142</b>

#### 5. General County Fund

The balance of the fund as at 31 March 2003, £19.804m, contains the following earmarked sums:

	£000
Delegated Funding for Schools	11,688
Other Education establishments with devolved budgets	505
Carry forward of underspendings across other services	1,763
Carry forward of resources for funding of Capital	146
<b>Earmarked Reserves at 31 March 2003</b>	<b>14,102</b>

Thus, the uncommitted balance is restricted to **£5.702m**.

#### 6. Movements in other revenue reserves during the year

	Balance at 31 March 2002 £000	Appropriations		Balance at 31 March 2003 £000
		From Revenue £000	To Revenue £000	
Insurance	2,030	528	(600)	1,958
Renewals of vehicles and Equipment	2,529	1,021	(399)	3,151
DLO / BLN	248	0	(213)	35
Contingent Liabilities	331	13	(7)	337
Industrial properties	1,129	0	(404)	725
Education Service Units	184	0	(184)	0
Museums Art Fund	56	20	(20)	56
Other	232	123	(68)	287
<b>TOTAL</b>	<b>6,739</b>	<b>1,705</b>	<b>(1,895)</b>	<b>6,549</b>

The net movement on revenue reserves does not equal the amount shown as 'transfers to / from revenue reserves' in the consolidated revenue account due to the method of accounting for self-insurance.